

Message Text

CONFIDENTIAL

PAGE 01 OTTAWA 03954 162245Z
ACTION EB-03

INFO OCT-01 ISO-00 EUR-08 SS-14 INR-05 SP-02 PRS-01
/034 W

-----162249Z 027948 /66

P 162242Z MAY 77
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC PRIORITY 3485

C O N F I D E N T I A L OTTAWA 03954

STADIS////////////////

LIMDIS

E.O. 11652: N/A
TAGS: ENRG, CA
SUBJECT: ENERGY: NATURAL GAS EXPORT PRICE

1. GOC SOURCE INFORMED EMBOFF MAY 13 THAT NATIONAL ENERGY BOARD HAS RECOMMENDED TO ENERGY MINISTER THAT GAS EXPORT PRICE BE INCREASED TO DOLS 2.25 U.S. CURRENCY EQUIVALENT. SINCE CURRENT EXPORT PRICE, DOLS 1.94 CANADIAN, EQUALS DOLS 1.84 U.S., NEW EXPORT PRICE AMOUNTS TO 22 PERCENT INCREASE.
2. SINCE DOLS 2.00 INCREASE TO NEW DOMESTIC OIL WELLHEAD PRICE OF DOLS 11.75 VIRTUALLY CERTAIN AND GOC WILL MAINTAIN PRESENT GAS PRICE POLICY OF 85 PERCENT OF COMMODITY BTU EQUIVALENT VALUE OF DOMESTIC OIL, TOTAL INCREASE IN CANADIAN GAS PRICES FOR JULY 1977 TO JULY 1978 YEAR WILL RAISE TORONTO CITY-GATE PRICE FROM CANADIAN DOLS 1.50 TO ABOUT DOLS 1.90 PER MCF. U.S. DOLLAR EQUIVALENT IS DOLS 1.80. DIFFERENTIAL BETWEEN DELIVERED CANADIAN DOMESTIC PRICE AND BORDER PRICE IS 25 PERCENT. ENDERS

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Message Attributes

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Decaption Note: 25 YEAR REVIEW
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Disposition Reason:
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